



PT. Unggul Indah Cahaya Tbk. ("Company")

domiciled in Jakarta

Wisma UIC, 2nd Floor

Jl. Jend. Gatot Subroto Kav. 6 – 7

SUMMARY OF MINUTES OF ANNUAL & EXTRAORDINARY GENERAL SHAREHOLDERS MEETING

In connection with the Company's Annual General Shareholders Meeting (the "AGSM") and Extraordinary General Shareholders Meeting (the "EGSM") (the AGSM and AGSM hereinafter referred to as the "Meeting"), the following is a summary of minutes of the Meeting:

A. Date, Time and Venue of the Meeting:

Day / Date : Thursday, June 24, 2021
Meeting Time : AGSM at 10.19 until 11.11 p.m. West Indonesian Time
EGSM at 11.17 until 11.25 p.m. West Indonesian Time
Venue : Hotel Indonesia Kempinski, Heritage I Room, 16th Floor, Jl. M.H. Thamrin No.1, Jakarta
AGSM Agenda : 1. Approval of the 2020 Annual Report;
2. Approval of the Company's net profit for the book year 2020;
3. Appointment of Public Accountant Office to audit the Company's financial report for the book year 2021;
4. Approval of reappointment of members of the Board of Commissioners and the Directors of the Company;
5. Determination of salary, allowances and other facilities for the Board of Commissioners and the Directors of the Company.
EGSM Agenda : Approval of the amendment and restatement of the Company's Articles of Association.

B. The Presence of Shareholders, Board of Commissioners and Directors:

- The meeting is attended by Shareholders or Shareholders' Proxy, which are in the:
1. AGSM entirely representing 307.368.867 shares or 80,184%;
2. EGSM entirely representing 307.368.867 shares or 80,184%;
of all shares with valid voting rights issued by the Company.
- The meeting was attended by members of the Board of Commissioners and Directors of the Company, namely:

Board of Commissioners

President Commissioner : Erwin Sudjono (Independent Commissioner)
Commissioner : Franciscus Welirang
Commissioner : Indrawan Masrin
Independent Commissioner : Farid Harianto

Directors

President Director : Yani Alifen
Vice President Director : Djazoeli Sadhani
Director : Jimmy Masrin
Director : Lily Setiadi

C. Opportunities to Ask and / or to Give Opinion:

For each agenda of the Meeting, after a description and explanation, the shareholders and shareholders' proxy are given the opportunity to ask and / or give an opinion regarding the agenda of the Meeting.

D. Meeting Mechanism and Resolution Making:

The resolution making for the entire meeting agenda are conducted based on consensus, in case no consent is reached the resolution is done by voting.

E. The Meeting Resolutions:

1. Resolutions in the AGSM:

First Agenda

Approve and ratify the 2020 Annual Report, which includes Financial Statements, Business Activity Reports, and the Company's Board of Commissioners Supervisory Reports for the book year 2020, as well as providing full release and discharge (acquit et de charge) to the Board of Commissioners and the Directors of the Company for the supervisory and management actions that have been carried out during the book year 2020 as far as these actions are reflected in the Annual Report.

Those who ask question : There is 1 shareholder who asked questions		
Disagree : 0%	Abstain : 0%	Agree : 100%

Second Agenda

1.a. Approved the use of profit for the year attributable to the equity holders of the parent for the year 2020 as follows:

- Amounted of US \$ 100,000 for mandatory reserve fund in accordance with the provision of Article 70 paragraph 1 of the Company Law;
- Amount of USD 6,937,655,-, for Cash Dividend of the year 2020, where:
 - Amounted of USD 2,977,016,- has been distributed as Interim Dividend on 29 December 2020;
 - thus the Final Cash Dividend in 2020 is USD 3,960,639.-:
 - dividend will be paid in Rupiah based on the middle rate of Bank Indonesia on June 22, 2021 which is Rp. 14.421, - per US Dollar or equivalent to Rp. 57.12 billion;
 - dividend will be distributed to 383,331,363 shares, equivalent to Rp. 149,- per share.
- The remaining of profit for the year attributable to equity holders of the parents is USD 20,665,797,- will be used to finance the Company's operations and recorded as retained earnings of the Company.

b. To give a power and authority to the Directors to perform any and all necessary actions in relation to the resolution on the use of such profits, in accordance with the applicable laws and regulations.

Those who ask question : None		
Disagree : 0%	Abstain : 0%	Agree : 100%

Third Agenda

To delegate the full authority to the Board of Commissioners of the Company to appoint an Accounting Firm that registered in the Financial Services Authority (OJK), to audit the Company's Financial Statements for the year ended December 31, 2021 and authorized the Board of Commissioners of the Company to determine the honorarium amount for the said Public Accounting Firm and other requirements.

Those who ask question : None		
Disagree : 0%	Abstain : 0%	Agree : 100%

Fourth Agenda

a. Approved to reappoint all members of the Board of Commissioners and the Directors of the Company for a term of tenure next 5 (five) years, starting from the closing of this AGSM until the closing of the AGSM in 2026, with the following composition:

Board of Commissioners:

President Commissioner (Independent Commissioner) : Erwin Sudjono
Vice President Commissioner : Hanny Sutanto
Commissioner : Franciscus Welirang
Commissioner : Teddy Jeffrey Katuari
Commissioner : Indrawan Masrin
Independent Commissioner : Farid Harianto

Directors:

President Director : Yani Alifen
Vice President Director : Djazoeli Sadhani
Director : Jimmy Masrin
Director : Lily Setiadi

b. Approved to give authority and power to the Directors of the Company, to express the resolution regarding such composition of the members of the Board of Commissioners and the Directors in a notarial deed, to notify the authorized officials/agencies and to take all necessary actions in connection with such resolution, in accordance with the prevailing laws and regulations.

Those who ask question : None		
Disagree : 0%	Abstain : 0%	Agree : 100%

Fifth Agenda

a. Determine the salary, allowances, and other facilities for the members of the Board of Commissioners of the Company for the book year 2021 at maximum Rp. 9.000.000.000, - per year net after tax deduction and the distribution are delegated to the Board of Commissioners of the Company.

b. Delegate authority to the Board of Commissioners of the Company to determine salary, allowances, and other facilities for members of the Directors of the Company.

Those who ask question : None		
Disagree : 0%	Abstain : 0%	Agree : 100%

2. Resolutions in the EGSM:

a. Approved the amendment and restatement of the Company's articles of association in relation to the obligation to comply with the following provisions:

- POJK No. 14/POJK.04/2019 concerning Amendments to POJK Number 32/POJK.04/2015 concerning Increase in Capital of Public Companies by Granting Pre-emptive Rights;
- POJK No. 15/POJK.04/2020 concerning the Plan and Implementation of the General Shareholders Meeting of a Public Company; and
- POJK No. 16/POJK.04/2020 concerning the Implementation of the Electronically General Shareholders Meeting of Public Companies.

b. Granting authority & power to the Directors of the Company, either individually or jointly with the right of substitution, to express such resolution in a notarial deed, to amend and rearrange the amendments to the Company's Articles of Association, as required by the prevailing laws & regulations, then notify and/or apply for approval to the competent authority and take all other necessary actions to achieve the purpose of granting this power.

Those who ask question : None		
Disagree : 0,11%	Abstain : 0%	Agree : 99,89%

F. Procedure of Dividend Distribution:

In connection with the resolution of the second agenda of the AGSM regarding the distribution of Cash Dividend, the following are the procedures for dividend distribution:

1. Shareholders who are entitled to Cash Dividend are the Shareholders whose names are listed in the Register of Shareholders of the Company on 06 July 2021 at 16.00 WIT, with regard to the activities or trading of PT Bursa Efek Indonesia as follows:

Kegiatan	Tanggal
Cum Dividend at Regular & Negotiation Market	02 July 2021
Ex Dividend at Regular & Negotiation Market	05 July 2021
Cum Dividend at Cash Market	06 July 2021
Ex Dividend at Cash Market	07 July 2021
Payment of Cash Dividend	16 July 2021

2. For the shares listed in the collective depository of Indonesian Central Securities Depository (KSEI), the payment & distribution of Cash Dividend to Shareholders shall be conducted by KSEI through a securities account in KSEI;

3. For the shares that are not in the depository in KSEI (Script Shares), the dividend payment shall be made by transfer to the Shareholder's bank account, the Shareholder shall issue a letter of transfer application with the bank's name and bank account number in the name of the relevant Shareholder on duty stamped paper at the latest on 06 July 2021 at 15:00 WIT, to the Company's Securities Administration Bureau (BAE) Office, as follows:

PT. Raya Saham Registra
Plaza Sentral Building 2nd Floor
Jl. Jend. Sudirman Kav. 47-48, Jakarta
Phone: (021) 252 5666 Facsimile: (021) 252 5028

by bringing:

- Original valid proof of identity (KTP / SIM / Passport) and copies;
- Duty stamped proxy if it is represented, the original and a copy of the authorizing person's identity and the authorized representative;
- Photocopy of Articles of Association (for Shareholders in the form of legal entities);
- Transfer application;

4. Cash Dividend shall be subject to Income Tax (PPh) in accordance with the provisions of the taxation law or applicable taxation laws in Indonesia. The amount of tax charged shall be borne by the Shareholder and deducted from the amount of Cash Dividend entitled to Shareholders.

5. The Shareholders who are Overseas Tax Payers who will use the Income Tax Tariff under the Double Taxation Avoidance Agreement (P3B) of treaty partner countries, shall comply with the requirements of article 26 of the Income Tax Law No. 36/2008 and submit Certificate of Domicile (SKD) issued by the competent authority in the country concerned in accordance with the Regulation of the Directorate General of Taxation No. PER-25 / PJ / 2018 dated November 21, 2018 concerning the Procedures for the Application of Double Tax Avoidance Agreement to KSEI or the Company's BAE in accordance with the time specified by KSEI. If up to the predetermined time, KSEI or BAE has not received the SKD, then the Cash Dividend paid to the Shareholders will be withheld with tax in accordance with Article 26 of the provisions of the applicable Taxation laws.

6. Slip of dividend tax deduction for Shareholders recorded in KSEI collective depository as well as for Shareholders who hold their shares in script may be obtained at the Company's BAE.

Jakarta, June 28, 2021
PT. UNGGUL INDAH CAHAYA Tbk.
Directors