



**PT. Unggul Indah Cahaya Tbk. (“Company”)**  
domiciled in Jakarta  
Wisma UIC, 2nd Floor  
Jl. Jend. Gatot Subroto Kav. 6 – 7  
**SUMMARY OF MINUTES OF**  
**ANNUAL GENERAL SHAREHOLDERS MEETING**

In connection with the Company's Annual General Shareholders Meeting (the “Meeting”), the following is a summary of the minutes of the Meeting:

**A. Date, Time and Venue of the Meeting :**

Day / Date : Wednesday, June 29, 2020  
Time : 14:16 – 15.01 Western Indonesian Time  
Venue : Hotel Indonesia Kempinski, Heritage 1 Room, 16th Floor,  
Jl. M.H. Thamrin No.1, Jakarta

Meeting's Agenda : 1. Approval and ratification of the 2019 Annual Report, including the Company's Activity Report, the Board of Commissioners' Supervisory Report and the Company's Financial Statements for the 2019 book year, and to give full release and discharge (acquitt et de charge) to the Board of Commissioners and Directors for the supervision and management actions of the Company for the 2019 book year;  
2. Determination of the Company's net profit for the 2019 book year;  
3. Appointment of Registered Public Accountant Office to audit the Company's financial report for the 2020 book year;  
4. Determination of honorarium / salary and other allowances for the Board of Commissioners and Directors of the Company for the 2020 book year.

**B. The Presence of Shareholders, Board of Commissioners and / or Directors:**

- The meeting is attended by Shareholders or Shareholders' Proxy representing all 251.669.802 shares or 65,653% of all shares with valid voting rights issued by the Company.
- The meeting was also attended by members of the Board of Commissioners and Directors of the Company, namely:

**Board of Commissioners**

President Commissioner : Erwin Sudjono (Independent Commissioner)  
Vice President Commissioner : Hanny Sutanto  
Commissioner : Franciscus Welirang  
Commissioner : Indrawan Masrin  
Independent Commissioner : Farid Harianto (Independent Commissioner)

**Directors**

President Director : Yani Alifen  
Vice President Director : Djazoeli Sadhani  
Director : Lily Setiadi  
Director : Jimmy Masrin

**C. Opportunities to Shareholders to Ask and / or to Give Opinion:**

For each agenda of the Meeting, after a description and explanation, the shareholders and shareholder's proxy are given the opportunity to ask and / or give an opinion regarding the agenda of the Meeting.

**D. Meeting Mechanism and Resolution Making:**

The resolution making for the entire meeting agenda are conducted based on consensus, in case no consent is reached the resolution is done by voting.

**E. The Meeting Resolutions:**

**First Agenda**

Approved and ratified the 2019 Annual Report, including the Company's Activity Report, the Board of Commissioners' Supervisory Report and the Company's Financial Statements for the 2019 book year, and granting full release and discharge (acquitt et de charge) to the Board of Commissioners and Directors for the supervision and management actions on the Company for the 2019 book year.

Those who ask question : There is 1 shareholder who asked questions		
Disagree : 0%	Abstain : 0%	Agree : 100%

**Second Agenda**

- To approve the plan for the use of net profit for fiscal year 2019 as follows:
  - The amount of USD 100,000,- for mandatory reserve fund in accordance with the provisions of Article 70 paragraph 1 of the Company Law;
  - Cash Dividend will be distributed in the amount of USD 3,044,604.- which will be paid in Rupiah based on the Bank Indonesia middle rate on July 27, 2020, which is Rp. 14,605 / US Dollar or equivalent to Rp. 44.47 billion. Dividends will be distributed to 383,331,363 shares or equivalent to Rp 116 / share;
  - The remaining profit of the current year that attributable to the owner of the parent entity in the amount of USD 9,068,103.- will be used to finance the Company's operations and recorded as retained earnings.
- Give authority to the Directors to perform any and all necessary actions in relation to the resolution on the use of such profits, in accordance with applicable laws and regulations.

Those who ask question : None		
Disagree : 0%	Abstain : 0%	Agree : 100%

**Third Agenda**

Delegate full authority to the Company's Board of Commissioners to appoint a Public Accounting Firm (KAP) registered with the Financial Services Authority (OJK), to audit the Company's Financial Statements for the book year ending on December 31, 2020 and to authorize the Company's Board of Commissioners to determine the amount of the KAP's honorarium and other requirements.

Those who ask question : None		
Disagree : 0%	Abstain : 0%	Agree : 100%

**Fourth Agenda**

- Determine the salary and other allowances for the members of the Board of Commissioners of the Company for the 2020 book year, maximum Rp. 8.500.000.000,- net after tax deduction and the distribution are delegated to the Board of Commissioners of the Company.
- Delegate authority to the Board of Commissioners of the Company to determine salaries and other allowances for members of the Directors of the Company.

Those who ask question : None		
Disagree : 0%	Abstain : 0%	Agree : 100%

**F. Procedure of Dividend Distribution:**

In connection with the resolution of the second agenda of the Meeting regarding the distribution of Cash Dividend, the following are the procedures for dividend distribution:

- Shareholders who are entitled to Cash Dividend are the Shareholders whose names are listed in the Register of Shareholders of the Company on August 11, 2020 at 16.00 Western Indonesia Time, with regard to the activities or trading of PT Bursa Efek Indonesia as follows:

Activities	Date
Cum Dividend at Regular & Negotiation Market	August 07, 2020
Ex Dividend at Regular & Negotiation Market	August 10, 2020
Cum Dividend at Cash Market	August 11, 2020
Ex Dividend at Cash Market	August 12, 2020
Payment of Cash Dividend	September 02, 2020

- For the shares listed in the collective depository of The Indonesian Central Securities Depository (KSEI), the payment and distribution of Cash Dividend to Shareholders shall be conducted by KSEI through a securities account in KSEI;
- For the shares that are not in the depository in KSEI (Script Shares), the dividend payment shall be made by transfer to the Shareholder's bank account, the Shareholder shall issue a letter of transfer application with the bank's name and bank account number in the name of the relevant Shareholder on duty stamped paper at the latest on August 11, 2020 at 15:00 Western Indonesia Time, to the Company's Securities Administration Bureau (BAE) Office, namely :

**PT. Raya Saham Registra**  
Plaza Sentral Building 2<sup>nd</sup> Floor  
Jl. Jend. Sudirman Kav. 47-48, Jakarta  
Phone: (021) 252 5666  
Facsimile: (021) 252 5028

by bringing:

- Original valid proof of identity (KTP / SIM / Passport) and copies;
  - Duty stamped proxy if it is represented, the original and a copy of the authorizing person's identity and the authorized representative;
  - Photocopy of Articles of Association (especially for Shareholders in the form of legal entities);
  - Duty stamped transfer application;
- Cash Dividend shall be subject to Income Tax (PPh) in accordance with the provisions of applicable tax regulations in Indonesia and shall be borne by the Shareholder and deducted from the amount of Cash Dividend entitled to Shareholders.
  - The Shareholder who is a Domestic Tax Payer in the form of a Legal Entity that has not submitted a Taxpayer Identification Number (NPWP), are requested to immediately submit the NPWP to KSEI or BAE no later than August 11, 2019 at 15:00 WIB. If up to the specified time, KSEI or BAE has not received the NPWP, the Cash Dividend paid to the legal entity will be subject to Income Tax of 30%.
  - For the Shareholders who are Overseas Tax Payers who will use the Income Tax Tariff under the Double Taxation Avoidance Agreement (P3B), shall comply with the applicable tax requirements and regulations and submit Domicile Certificate (SKD) to KSEI or BAE in accordance with the time specified by KSEI or BAE. If up to the determined time, KSEI or BAE has not received the SKD, then the Cash Dividend paid to the legal entity will be subject to Income Tax Article 26 of 20%.
  - Slip of dividend tax deduction may be obtained at the Company's BAE.

**Jakarta, August 03, 2020**  
**PT. UNGGUL INDAH CAHAYA Tbk.**  
**Directors**