



**PT. Unggul Indah Cahaya Tbk.** (“Company”)  
domiciled in Jakarta  
Wisma UIC, 2nd Floor  
Jl. Jend. Gatot Subroto Kav. 6 – 7  
**SUMMARY OF MINUTES OF  
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

In connection with the Company's Annual General Meeting of Shareholders (the "**Meeting**"), the following is a summary of the minutes of the Meeting:

**A. Date, Time and Venue of the Meeting**

Day / Date : Tuesday, June 26, 2018

Time : 2:00 pm – finish

Venue : Hotel Indonesia Kempinski, Heritage II Room, 16th Floor, Jl. M.H. Thamrin No.1, Jakarta

Agenda : 1. Approval and ratification of the 2017 Annual Report, including the Company Activities Report, Board of Commissioners Supervisory Report and Financial Statements of the Company for the fiscal year 2017, and to give full release and discharge (acquit et decharge) to the Board of Commissioners and Board of Directors of the Company for all their supervision and management actions of the Company for the fiscal year 2017;  
2. Determination of the Company's net profit for the fiscal year 2017;  
3. Appointment of Registered Public Accountant Office to audit the Company's financial report for fiscal year 2018;  
4. Determination of salary and other allowances for the Board of Commissioners and Board of Directors of the Company.

**B. The Presence of Shareholders, Board of Commissioners and / or Board of Directors:**

- The meeting is attended by Shareholders or Shareholders' Proxy representing all 371,456,437 shares or 96.902% of all shares with valid voting rights issued by the Company.
- The meeting was also attended by members of the Board of Commissioners and Board of Directors of the Company, namely:

Board of Commissioners

President Commissioner : Erwin Sudjono (Independent Commissioner)

Commissioner : Franciscus Welirang

Commissioner : Teddy Jeffrey Katuari

Commissioner : Indrawan Masrin

Independent Commissioner : Farid Harianto (Independent Commissioner)

Board of Directors

President Director : Yani Alifen

Director : Lily Setiadi

**C. Opportunities to Shareholders to Ask and / or to Give Opinion**

For each agenda of the Meeting, after a description and explanation, the shareholders and shareholders' proxy are given the opportunity to ask and / or give an opinion regarding the agenda of the Meeting.

**D. Meeting Mechanism and Resolution Making**

The resolution making for the entire meeting agenda are conducted based on consensus, in case no consent is reached the resolution is done by voting.

**E. The Meeting Resolutions**

Resolutions made in the Meeting

- First Agenda

Approved and ratified the Company's Annual Report for the fiscal year 2017, including the Company's Business Activity Report, the Board of Commissioners Supervisory Report and the Financial Statements of the Company for the fiscal year 2017, and to give full release and discharge (acquit et decharge) to the

Board of Commissioners and The Board of Directors of the Company for all their supervision and management actions carried out during the fiscal year 2017.

Those who ask question : None		
Disagree : 0%	Abstain : 0%	Agree : 100%

- Second Agenda

1) To approve the plan for the use of net profit for fiscal year 2017 as follows:

- a. The amount of US \$ 100,000 (one hundred thousand US Dollar) for mandatory reserve fund in accordance with the provisions of Article 25 paragraph 1 of the Company's Articles of Association and Article 70 paragraph 1 of the Company Law;
- b. Determine and distributing Cash Dividend in the amount of USD 2,500,814.-, which will be paid in Rupiah currency based on the middle rate of Bank Indonesia on June 22, 2018 i.e. Rp. 14.102, - / US Dollar or equivalent to Rp. 35.27 billion. Dividends will be distributed to 383,331,363 (three hundred eighty three million three hundred thirty one thousand three hundred and sixty three) shares or equivalent to Rp. 92, - / shares;
- c. The remaining profit of the current year that attributable to the owner of the parent entity in the amount of USD 9,957,541.- will be used to finance the Company's operations and recorded as retained earnings of the Company.

2) Give authority to the Board of Directors to perform any and all necessary actions in relation to the resolution on the use of such profits.

Those who ask question : None		
Disagree : 0%	Abstain : 0%	Agree : 100%

- Third Agenda

1) Appoint Public Accountant Office Purwantono, Sungkoro and Surja to audit the Company's Financial Statements for the fiscal year ended December 31, 2018 and authorized the Board of Commissioners of the Company to determine the honorarium amount of the mentioned Public Accounting Firm as well as other requirements; and

2) To delegate the full authority to the Board of Commissioners of the Company to appoint another Public Accounting Firm that registered in the Financial Services Authority (OJK), as well as to determine the amount of honorarium and other requirements, if the Public Accounting Firm Purwantono, Sungkoro & Surja is unable to perform its duties.

Those who ask question : None		
Disagree : 0%	Abstain : 0%	Agree : 100%

- Fourth Agenda

1) Determine the salary and other allowances for the members of the Board of Commissioners of the Company for the fiscal year 2018 maximum Rp. 8.500.000.000, - per year net after tax deduction and the distribution are delegated to the Board of Commissioners of the Company.

2) Delegate authority to the Board of Commissioners of the Company to determine salaries and other allowances for members of the Board of Directors of the Company.

Those who ask question : None		
Disagree : 0%	Abstain : 0%	Agree : 100%

## F. Procedure of Dividend Distribution

In relation to the second meeting agenda resolution on the distribution of cash dividends, the following are the procedures for dividend distribution:

1. Shareholders who are entitled to Cash Dividend are the Shareholders whose names are listed in the Register of Shareholders of the Company on 06 July 2018 at 16.00 Western Indonesia Time, with regard to the activities or trading of PT Bursa Efek Indonesia as follows:

<b>Kegiatan</b>	<b>Tanggal</b>
Cum Dividend at Regular & Negotiation Market	03 July 2018
Ex Dividend at Regular & Negotiation Market	04 July 2018
Cum Dividend at Cash Market	06 July 2018
Ex Dividend at Cash Market	09 July 2018
Payment of Cash Dividend	26 July 2018

2. For the shares listed in the collective depository of Indonesian Central Securities Depository (KSEI), the payment and distribution of Cash Dividend to Shareholders shall be conducted by KSEI through a securities account in KSEI;
3. For the shares that are not in the depository in KSEI (Script Shares), the dividend payment shall be made by transfer to the Shareholder's bank account, the Shareholder shall issue a letter of transfer application with the bank's name and bank account number in the name of the relevant Shareholder on duty stamped paper at the latest on 06 July 2018 at 15:00 Western Indonesia Time, to the Company's Securities Administration Bureau (BAE) Office, namely :  
PT. Raya Stock Registra  
Plaza Sentral Building 2<sup>nd</sup> Floor  
Jl. Jend. Sudirman Kav. 47-48, Jakarta  
Phone: (021) 252 5666  
Facsimile: (021) 252 5028  
by bringing:
  - Original valid proof of identity (KTP / SIM / Passport) and copies;
  - Duty stamped proxy if it is represented, the original and a copy of the authorizing person's identity and the authorized representative;
  - Photocopy of Articles of Association (especially for Shareholders in the form of legal entities);
  - Duty stamped transfer application;
4. Cash Dividend shall be subject to Income Tax (PPh) in accordance with the provisions of the taxation law or applicable taxation laws in Indonesia. The amount of tax charged shall be borne by the Shareholder and deducted from the amount of Cash Dividend entitled to Shareholders.
5. The Shareholder who is a Domestic Tax Payer in the form of a Legal Entity that has not submitted a Taxpayer Identification Number (NPWP) is required to immediately submit the NPWP to KSEI or BAE no later than 06 July 2018 at 15:00 WIB. Up to the time specified, KSEI or BAE has not received the NPWP, the Cash Dividend paid to the Legal Entity will be subject to Income Tax of 30%.
6. The Shareholders who are Overseas Tax Payers who will use the Income Tax Tariff under the Double Taxation Avoidance Agreement (P3B) of treaty partner countries, shall comply with the requirements of article 26 of the Income Tax Law No. 36/2008 and submit Domicile Certificate (SKD) issued by the competent authority in the country concerned in accordance with the Regulation of the Directorate General of Taxation No. PER-10 / PJ / 2017 dated June 19, 2017 concerning the Procedures for the Application of Double Tax Avoidance Agreement to KSEI or the Company's BAE in accordance with the time specified by KSEI. If up to the predetermined time, KSEI or BAE has not received the SKD, then the Cash Dividend paid to the Legal Entity will be subject to Income Tax Article 26 of 20%.
7. Slip of dividend tax deduction for Shareholders recorded in KSEI collective depository as well as for Shareholders who hold their shares in script may be obtained at the Company's BAE.

**Jakarta, June 28, 2018**  
**PT. UNGGUL INDAH CAHAYA Tbk.**  
**Board of Directors**