



PT Unggul Indah Cahaya Tbk. (“Company”)
domiciled di Jakarta

**SUMMARY OF MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

In connection with the Annual General Meeting of Shareholders (“Meeting”) held by PT. Unggul Indah Cahaya Tbk., (“Company”), therefore, the summary of minutes of the Meeting are as follows:

A. Date, Time and Venue of the Meeting

Day/Date : Tuesday, 23 May 2017
Venue : Hotel Indonesia Kempinski - Heritage II Room, 16th Floor
Jl. M.H. Thamrin No.1, Jakarta
Time : 14.15 until 15.21 Western Indonesia Time

Agenda :

1. To approve and ratify the Company’s Annual Report 2016 including the Company’s Activity Report, Board of Commissioner Supervisory Report and Financial Report 2016 as well as to give full release and discharge (*acquit et de charge*) to all members of the Board of Commissioners and Directors and for all their management and supervisory actions for 2016;
2. To determine the utilization of the Company’s net profit of the financial year 2016;
3. To give authority to the Company’s Board of Commissioners to appoint the Company’s Independent Public Accountant who will carry an audit of the Company’s financial statements for the year ended December 31, 2017 and determine honorarium of Public Accountant and also other requirements;
4. To determine the salary and other remuneration for the member of the Board of Commissioners and Directors.

B. The Presence of the Shareholders, Board of Commissioners and Directors

- The Meeting was attended by the Shareholders or their proxies that together represent 265.088.149 shares or 69,154 % of the total shares issued by the Company.

- The Meeting was also attended by :

Board of Commissioners

President Commissioner : Erwin Sudjono (Independent Com.)
Vice President Commissioner : Hanny Sutanto
Commissioner : Franciscus Welirang
Commissioner : Teddy J. Katuari
Commissioner : Indrawan Masrin
Independent Commissioner : Farid Harianto

Directors:

President Director : Yani Alifen
Vice President Director : Djazoeli Sadhani (Independent Director)
Director : Lily Setiadi

C. Opportunity for Shareholders to raise Questions and/or Opinions.

For each Agenda, after being explained, shareholders and/or proxies will be given a chance to raise a question or express opinions regarding the meeting agenda.

D. Mechanism of Decision Making

The decision making for each Agenda is based on consensus deliberations (*musyawarah mufakat*), in terms of consensus deliberations are not reached. Decision-making is done by voting

E. Result of the Decision Meeting

▪ First Agenda :

Approved and ratified the Company's Annual Report for the fiscal year 2016 including the Company's Activities Report, Board of Commissioner Supervisory Report and Financial Report for fiscal year 2016, and granted full release and discharge (*acquitt et de charge*) to all members of the Board of Commissioners and Directors for all their management and supervisory actions that have been carried out during 2016 as far as such actions are reflected in the Annual Report.

Those who ask question : 1 (one) Shareholder		
Disagree: 0%	Abstain : 0%	Agree : 100%

▪ Second Agenda :

- 1) Approved the use of the Company's net profit of the financial year 2016 for the total of US\$ 22,854,889 as follows:
 - a. The amount of US\$ 100,000 is set aside for reserve fund, to meet the Article 25 (1) of the Company's Article of Association and Article 70 (1) of the Laws and Regulations of Republic Indonesia Number 40 Year 2007 regarding Limited Liability Company;
 - b. Determine and distribute Cash Dividend in amount of US\$ 20,925,000 which will be paid in Rupiah based on the middle rate of Bank Indonesia on the May 19, 2017 ie Rp. 13,410 or equivalent Rp. 280,6 billion. Dividend will be distributed to 383.331.363 shares or equal as Rp. 69,- per shares;
 - c. The remaining net year profit in amount of US\$ 1,829,889 will be used to fund Company's working capital and will be recorded as the Company's retained earnings.
- 2) Granted power and authority to the Company's Directors to perform any and all necessary actions in relation to the decision on the use of the Company's profits, in accordance with prevailing laws and regulations.

Those who ask question : None		
Disagree: 0%	Abstain : 0%	Agree : 100%

▪ Third Agenda :

Delegate the full authority to the Board of Commissioners to appoint the Company's Public Accountant Firm which is registered in Indonesia Financial Services Authority (Otoritas Jasa Keuangan/OJK) who will carry an audit of the Company's book for the 2017 and determine the amount of the Public Accountant honorarium as well as other requirements..

Those who ask question : None		
Disagree: 0%	Abstain : 0%	Agree : 100%

- Fourth Agenda :
 - a. Approved the determination of the salary and other remuneration for the member of the Board of Commissioners for the financial year 2017 maximum Rp. 8.000.000.000,- per year net after tax deduction and the distribution is delegated to Board of Commissioner of the Company.
 - b. Delegate the authority to Board of Commissioners of the Company to determine the salary and other remuneration for the member of Directors.

Those who ask question : None		
Disagree: 0%	Abstain : 0%	Agree : 100%

F. Cash Dividend Procedure

- a. Shareholders who is entitle of Cash Dividend is the Shareholders whose names are registered in the Company's Shareholders Register on 06 June 2017 at 16.00 Western Indonesia Time, by observing the trading activities of the Indonesian Stock Exchange as follows:

Activities	Date
Cum Dividend in Regular Market & Negotiation	31 May 2017
Ex Dividend in Regular Market & Negotiation	02 June 2017
Cum Dividend in Cash Market	06 June 2017
Ex Dividend in Cash Market	07 June 2017
Payment of Cash Dividend	21 June 2017

- b. For the shares that is placed in the sub-securities account of PT Kustodian Sentral Efek Indonesia ("KSEI"), the payment and distribution of Cash Dividend to the Shareholders will be done by KSEI through KSEI's effects account;
- c. For the shares that is not placed in the sub-securities account of KSEI (Warkat), the payment for Cash Dividend is done by transfer to bank account, Shareholders providing bank's name and Shareholder's account number on a stamped duty paper, at the latest 06 June 2017 at 15:00 Western Indonesia Time, to the Company's Effects Administration Bureau Office (Kantor Biro Administrasi Efek /BAE Perseroan) as follow:

PT Raya Saham Registra
 Gedung Plaza Sentral Lt. 2
 Jl. Jend. Sudirman Kav. 47-48, Jakarta
 Telephone: (021) 252 5666 Faximile: (021) 252 5028

- d. Cash Dividend will be subject to Income Tax (PPH) in accordance with the provisions of the taxation laws force in Indonesia. The amount of tax shall be charged to the shareholder's and will be deducted from the amount of the Cash Dividend entitled to the Shareholder.
- e. Shareholder who is a Domestic Tax Payer in the form of a Legal Entity that has not submitted a Taxpayer Identification Number (NPWP) is required to submit the NPWP to KSEI or BAE no later than June 6, 2017 at 15:00 WIB. Up to the time specified, KSEI or BAE has not received the NPWP, then the Cash Dividend paid to the Legal Entity will be subject to Income Tax of 30%.
- f. Shareholders who are Overseas Tax Payers who will use the Income Tax rate pursuant to the Double Taxation Avoidance Agreement (P3B) of treaty partner countries, shall comply with the requirements of article 26 of the Income Tax Law No. 26/2000. 36/2008 and submit Domicile Certificate (SKD) issued by the authorized official in the country concerned in accordance with the Regulation of the Director General of Taxes no. PER-61 / PJ / 2009 dated November 5, 2009 concerning Procedures for Implementation of Double Taxation

Avoidance Agreement and Director General of Taxes Regulation No. PER-61 / PJ / 2009 dated December 15, 2009 regarding Correction of Regulation of Director General of Taxation No. PER-61 / PJ / 2009, together with its amendment No. PER-24 / PJ / 2010 dated April 30, 2010 to KSEI or BAE of the Company in accordance with the time specified by KSEI. If up to the predetermined time, KSEI or BAE has not received the SKD, then the Cash Dividend paid to the Legal Entity will be subject to Income Tax Article 26 of 20%.

- g. Dividend's withholding tax slip for Shareholders whose name recorded in the sub-securities account of KSEI as well as script Shareholders can taken at Company's Registrar.

Jakarta, 26 May 2017
PT Unggul Indah Cahaya Tbk.
Directors